



# INFINITY CARGO EXPRESS LIMITED

## APPLICATION / AGREEMENT OF CREDIT FACILITIES

Date: \_\_\_\_\_ Staff name: \_\_\_\_\_

Company Name: \_\_\_\_\_

Office Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Title: \_\_\_\_\_

Email address: \_\_\_\_\_ Fax No.: \_\_\_\_\_

Telephone No.: \_\_\_\_\_ B.R. No.: \_\_\_\_\_

Nature of Business: \_\_\_\_\_ *(Please attach a copy of B.R. certificate)*

Name of Directors/Proprietors: \_\_\_\_\_ No. of Employees: \_\_\_\_\_

Authorized Capital: \_\_\_\_\_ Paid up Capital: \_\_\_\_\_

Date of incorporation: \_\_\_\_\_ Name of holding co.: \_\_\_\_\_

Banker Name: \_\_\_\_\_ Account No. \_\_\_\_\_

Banker Address: \_\_\_\_\_

Average Monthly Turnover : \_\_\_\_\_

Apply Credit Limit: \_\_\_\_\_ Credit period: \_\_\_\_\_

### Terms and Conditions

We would like to confirm and agree the following terms and conditions with Infinity.

- (A) To settle all accounts within the credit period.
- (B) Failure to settle accounts on due date, 2% interest will be monthly to the outstanding account.
- (C) Infinity reserves the right to withdraw credit at any time after credit terms are granted
- (D) No right to hold the payment, or to offset any claim against to Infinity. All claims should be raised according to the legal procedure and international transportation rule.
- (E) We agree to pay all the administration fee and legal consultant fee due to our delay of payment.
- (F) Infinity shall have a particular and general lien and right of detention on all Goods (and documents relating to Goods) in its possession, custody or control for all sums due at any time from us, whether in respect of such Goods or for any particular or general balance or on any account whatsoever. Storage, demurrage and other applicable charges in respect of Goods under lien or otherwise detained shall continue to accrue on our account.



# ***INFINITY CARGO EXPRESS LIMITED***

## **APPLICATION / AGREEMENT OF CREDIT FACILITIES**

### **Terms and Conditions (Continued)**

- (G) Infinity shall be entitled on not less than 14 days written notice to us to sell, dispose of or otherwise deal with such Goods or documents (by auction or private treaty or otherwise) at our risk and expense for any balance remaining after payment of sums due and cost of sale or disposal or other dealing. Infinity shall be discharged of any liability whatsoever in respect of such Goods or documents. Infinity shall not be liable for any deficiencies or reduction in value received on the sale or disposal or other dealing of the Goods or documents, nor shall we be relieved from liability merely because the Goods or documents have been sold or disposed of or otherwise dealt with.

Approved by:

Company chop & authorized signature

---

Name and Title:

*(All transactions are subject to Infinity's Standard Trading Conditions (copy is available upon request), which in certain circumstances limit or exempt Infinity's liability.)*